

## Projected Budget Report

<b>Local Unit Name:</b>	City of Pleasant Ridge
<b>Local Unit Code:</b>	63-2160
<b>Current Fiscal Year End Date:</b>	6/30/2020
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Taxes and Special Assessments	\$ 2,248,477	0.04 %	\$ 2,347,026	Inflationary increases to operating millage
Licenses and Permits	\$ 72,280	- %	\$ 72,280	
Federal and State Grants	\$ 22,500	- %	\$ 22,500	
State Shared Revenue	\$ 252,650	- %	\$ 252,650	
Charges for Services	\$ 214,071	0.02 %	\$ 217,397	Inflationary increases to operating millage
Fines and Forfeits	\$ 70,000	- %	\$ 70,000	
Interest and Rents	\$ 10,500	- %	\$ 10,500	
Other Revenues	\$ 98,800	- %	\$ 98,800	
Interfund Transfers (In)	\$ -	- %	\$ -	
<b>Total Revenues</b>	<b>\$ 2,989,278</b>		<b>\$ 3,091,153</b>	2% Decrease over FY18-19
<b>EXPENDITURES</b>				
Mayor and Commission	\$ 22,550	- %	\$ 22,550	Inflationary increases to admin wages/social security; 3% increase to hospitalization expenses; increased retirement costs
City Manager	\$ 185,388	0.03 %	\$ 191,161	
Elections	\$ 9,010	- %	\$ 9,010	
City Attorney	\$ 38,000	- %	\$ 38,000	
City Clerk	\$ 108,600	0.03 %	\$ 112,037	Inflationary increases to admin wages/social security; 3% increase to hospitalization expenses; increased retirement costs
Information Technology	\$ 74,000	- %	\$ 74,000	
General Government	\$ 157,100	- %	\$ 157,100	
Cable TV	\$ 5,110	- %	\$ 5,110	
City Treasurer	\$ 115,819	0.04 %	\$ 119,888	Decreased retirement costs; inflationary increases to accounting svcs; increased audit costs
Assessment	\$ 22,155	0.01 %	\$ 22,355	Increase to contractual services
Police Services	\$ 1,157,371	0.06 %	\$ 1,225,211	Inflationary increases to admin wages; 2% wage increase to full-time officers; 3-4% increase to hospitalization expenses; decrease to retirement costs and an inflationary increase for dispatch and gas and oil
Fire / Rescue	\$ 256,581	- %	\$ 256,581	
Building Department	\$ 69,818	0.00 %	\$ 70,082	
Public Works	\$ 235,675	0.06 %	\$ 249,715	Inflationary increases to admin wages/social security; 3-4% increase to hospitalization expenses; reduced retirement costs
Street Lighting	\$ 36,500	- %	\$ 36,500	
Recreation	\$ 402,174	0.01 %	\$ 407,075	Inflationary increases to admin wages/social security; 3-4% increase to hospitalization expenses; reduced retirement costs
Retirement Services	\$ 5,000	- %	\$ 5,000	
Interfund Transfers (Out)	\$ 60,000	- %	\$ 60,000	
<b>Total Expenditures</b>	<b>\$ 2,960,851</b>		<b>\$ 3,061,375</b>	0.28% Decrease Expenditures over FY18-19
<b>Net Revenues (Expenditures)</b>	<b>\$ 28,427</b>		<b>\$ 29,778</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,161,724</b>		<b>\$ 1,190,151</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,190,151</b>		<b>\$ 1,219,929</b>	

Commentary: Amounts obtained from City's 19-20 annual budget document Pg 31. These amounts do not include historical fund operations.