

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
Local Unit Code:	63-2160
Current Fiscal Year End Date:	6/30/2020

Debt Name:	GWK Drain - Series 2000A
Issuance Date:	9/28/2000
Issuance Amount:	\$232,251
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Revenue - Sewer

Years Ending	Principal	Interest	Total
2020	\$ 13,840	\$ 1,064	\$ 14,904
2021	\$ 14,165	\$ 718	\$ 14,883
2022	\$ 14,553	\$ 364	\$ 14,917
Totals	\$ 42,558	\$ 2,146	\$ 44,704

Commentary:

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
Local Unit Code:	63-2160
Current Fiscal Year End Date:	6/30/2020

Debt Name:	GWK Drain - Series 2001C
Issuance Date:	9/28/2001
Issuance Amount:	\$1,068,192
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Revenue - Sewer

Years Ending	Principal	Interest	Total
2020	\$ 60,557	\$ 7,958	\$ 68,515
2021	\$ 62,051	\$ 6,444	\$ 68,495
2022	\$ 63,611	\$ 4,893	\$ 68,504
2023	\$ 65,235	\$ 3,302	\$ 68,537
2024	\$ 67,003	\$ 1,671	\$ 68,674
Totals	\$ 318,457	\$ 24,268	\$ 342,725

Commentary:

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
Local Unit Code:	63-2160
Current Fiscal Year End Date:	6/30/2020

Debt Name:	GWK Drain - Series 2001D
Issuance Date:	12/20/2001
Issuance Amount:	\$29,598
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Revenue - Sewer

Years Ending	Principal	Interest	Total
2020	\$ 1,624	\$ 210	\$ 1,834
2021	\$ 1,624	\$ 170	\$ 1,794
2022	\$ 1,689	\$ 129	\$ 1,818
2023	\$ 1,754	\$ 87	\$ 1,841
2024	\$ 1,729	\$ 43	\$ 1,772
Totals	\$ 8,420	\$ 639	\$ 9,059

Commentary:

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
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Current Fiscal Year End Date:	6/30/2020

Debt Name:	GWK Drain - Series 2005F
Issuance Date:	9/22/2005
Issuance Amount:	\$20,054
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Revenue - Sewer

Years Ending	Principal	Interest	Total
2020	\$ 990	\$ 125	\$ 1,115
2021	\$ 1,056	\$ 109	\$ 1,165
2022	\$ 1,122	\$ 92	\$ 1,214
2023	\$ 1,122	\$ 74	\$ 1,196
2024	\$ 1,122	\$ 56	\$ 1,178
2025	\$ 1,122	\$ 37	\$ 1,159
2026	\$ 1,178	\$ 19	\$ 1,197
Totals	\$ 7,712	\$ 512	\$ 8,224

Commentary:

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
Local Unit Code:	63-2160
Current Fiscal Year End Date:	6/30/2020

Debt Name:	GWK Drain - Series 2007G
Issuance Date:	9/20/2007
Issuance Amount:	\$23,300
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Revenue - Sewer

Years Ending	Principal	Interest	Total
2020	\$ 1,188	\$ 186	\$ 1,374
2021	\$ 1,188	\$ 166	\$ 1,354
2022	\$ 1,254	\$ 147	\$ 1,401
2023	\$ 1,254	\$ 127	\$ 1,381
2024	\$ 1,254	\$ 106	\$ 1,360
2025	\$ 1,320	\$ 86	\$ 1,406
2026	\$ 1,320	\$ 64	\$ 1,384
2027	\$ 1,320	\$ 43	\$ 1,363
2028	\$ 1,312	\$ 21	\$ 1,333
Totals	\$ 11,410	\$ 946	\$ 12,356

Commentary:

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
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Current Fiscal Year End Date:	6/30/2020

Debt Name:	GWK Drain - Series 2008H
Issuance Date:	9/22/2008
Issuance Amount:	\$101,450
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Revenue - Sewer

Years Ending	Principal	Interest	Total
2020	\$ 5,082	\$ 1,424	\$ 6,506
2021	\$ 5,214	\$ 1,297	\$ 6,511
2022	\$ 5,346	\$ 1,167	\$ 6,513
2023	\$ 5,478	\$ 1,033	\$ 6,511
2024	\$ 5,610	\$ 896	\$ 6,506
2025	\$ 5,742	\$ 756	\$ 6,498
2026	\$ 5,874	\$ 612	\$ 6,486
2027	\$ 6,073	\$ 465	\$ 6,538
2028	\$ 6,205	\$ 314	\$ 6,519
2029	\$ 3,768	\$ 158	\$ 3,926
Totals	\$ 54,392	\$ 8,122	\$ 62,514

Commentary:

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
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Current Fiscal Year End Date:	6/30/2020

Debt Name:	GWK Drain - Series 2016
Issuance Date:	2/25/2016
Issuance Amount:	\$110,588
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Revenue - Sewer

Years Ending	Principal	Interest	Total
2020	\$ 13,775	\$ 1,125	\$ 14,900
2021	\$ 13,970	\$ 850	\$ 14,820
2022	\$ 14,100	\$ 570	\$ 14,670
2023	\$ 7,472	\$ 288	\$ 7,760
2024	\$ 6,952	\$ 139	\$ 7,091
Totals	\$ 56,269	\$ 2,973	\$ 59,242

Commentary: Refunded 2007 bonds

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
Local Unit Code:	63-2160
Current Fiscal Year End Date:	6/30/2020

Debt Name:	Pool Building Bond
Issuance Date:	4/7/2003
Issuance Amount:	\$2,550,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	dedicated millage

Years Ending	Principal	Interest	Total
2020	\$ 125,000	\$ 62,212	\$ 187,212
2021	\$ 125,000	\$ 56,899	\$ 181,899
2022	\$ 150,000	\$ 51,587	\$ 201,587
2023	\$ 150,000	\$ 45,212	\$ 195,212
2024	\$ 150,000	\$ 38,837	\$ 188,837
2025	\$ 175,000	\$ 32,462	\$ 207,462
2026	\$ 175,000	\$ 25,024	\$ 200,024
2027	\$ 200,000	\$ 17,499	\$ 217,499
2028	\$ 200,000	\$ 8,750	\$ 208,750
Totals	\$ 1,450,000	\$ 338,482	\$ 1,788,482

Commentary:

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
Local Unit Code:	63-2160
Current Fiscal Year End Date:	6/30/2020

Debt Name:	Capital Improvement Bond
Issuance Date:	4/18/2017
Issuance Amount:	\$3,000,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	dedicated millage

Years Ending	Principal	Interest	Total
2020	\$ 155,000	\$ 83,175	\$ 238,175
2021	\$ 160,000	\$ 78,450	\$ 238,450
2022	\$ 170,000	\$ 73,500	\$ 243,500
2023	\$ 175,000	\$ 68,325	\$ 243,325
2024	\$ 185,000	\$ 62,925	\$ 247,925
2025	\$ 190,000	\$ 57,300	\$ 247,300
2026	\$ 195,000	\$ 51,525	\$ 246,525
2027	\$ 205,000	\$ 45,525	\$ 250,525
2028	\$ 215,000	\$ 39,225	\$ 254,225
2029	\$ 220,000	\$ 32,700	\$ 252,700
2030	\$ 230,000	\$ 25,950	\$ 255,950
2031	\$ 240,000	\$ 18,900	\$ 258,900
2032	\$ 250,000	\$ 11,550	\$ 261,550
2033	\$ 260,000	\$ 3,900	\$ 263,900
Totals	\$ <u>2,850,000</u>	\$ <u>652,950</u>	\$ <u>3,502,950</u>

Commentary:

Debt Service Report

Local Unit Name:	City of Pleasant Ridge
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Current Fiscal Year End Date:	6/30/2020

Debt Name:	Fitness Center Equipment
Issuance Date:	4/13/2017
Issuance Amount:	\$67,957
Debt Instrument (or Type):	Lease
Repayment Source(s):	Recreation Department

Years Ending	Principal	Interest	Total
2020	\$ 8,942	\$ 750	\$ 9,692
Totals	\$ 8,942	\$ 750	\$ 9,692

Commentary: