

Projected Budget Report

Local Unit Name: City of Pleasant Ridge
Local Unit Code: 63-2160
Current Fiscal Year End Date: 6/30/2022
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Taxes and Special Assessments	\$ 2,461,589	0.01 %	\$ 2,494,158	Inflationary increases to taxable value
Licenses and Permits	\$ 100,300	- %	\$ 100,300	
Federal and State Grants	\$ 24,000	- %	\$ 24,000	
State Shared Revenue	\$ 256,000	- %	\$ 256,000	
Charges for Services	\$ 212,955	0.03 %	\$ 220,026	
Fines and Forfeits	\$ 60,000	0.33 %	\$ 80,000	
Interest and Rents	\$ 12,500	0.20 %	\$ 15,000	
Other Revenues	\$ 81,250	- %	\$ 81,250	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 3,208,594		\$ 3,270,734	2% Increase over FY21-22
EXPENDITURES				
Mayor and Commission	\$ 27,550	- %	\$ 27,550	
City Manager	\$ 188,780	0.05 %	\$ 197,346	Inflationary increases to admin wages/social security; 5% increase to hospitalization expenses; increased retirement costs
Elections	\$ 10,760	- %	\$ 10,760	
City Attorney	\$ 26,500	- %	\$ 26,500	
City Clerk	\$ 119,865	0.02 %	\$ 122,185	Inflationary increases to admin wages/social security; 2% increase to hospitalization expenses; increased retirement costs
Information Technology	\$ 75,250	-	\$ 75,250	
General Government	\$ 146,150	-	\$ 146,150	
Cable TV	\$ 3,410	-	\$ 3,410	
City Treasurer	\$ 117,550	0.03 %	\$ 120,956	inflationary increases to accounting svcs; increased audit costs
Assessment	\$ 22,670	0.01 %	\$ 22,870	Increase to contractual services
Police Services	\$ 1,266,703	0.01 %	\$ 1,285,538	
Fire / Rescue	\$ 256,581	-	\$ 256,581	
Building Department	\$ 79,194	0.02 %	\$ 81,109	Increase to contractual services
Public Works	\$ 291,261	0.02 %	\$ 297,284	Inflationary increases to admin wages/social security; 2% increase to hospitalization expenses; reduced retirement costs
Street Lighting	\$ 44,000	-	\$ 44,000	
Recreation	\$ 394,937	0.00 %	\$ 396,776	
Retirement Services	\$ 5,000	-	\$ 5,000	
Interfund Transfers (Out)	\$ 100,000	-	\$ 100,000	
Total Expenditures	\$ 3,176,161		\$ 3,219,265	1% Increase over FY21-22
Net Revenues (Expenditures)	\$ 32,433		\$ 51,469	
Beginning Fund Balance	\$ 1,388,030		\$ 1,420,463	
Ending Fund Balance	\$ 1,420,463		\$ 1,471,932	

Commentary: Amounts obtained from City's 21-22 annual budget document Pg 30. These amounts do not include historical fund operations.